

## NEWS RELEASE



### ***Park Central @ AMK* is more than 70% Sold**

#### **Construction to commence in Q1 2009**

**SINGAPORE, 11 December 2008** – *Park Central @ AMK*, the first public housing project of **United Engineers Limited** ('the Group'), has sold more than 70% of its units since its launch in end July this year. The project, which is developed by the Group's subsidiary, Greatearth Developments Pte Ltd, has commenced foundation works and actual construction will likely follow in Q1 2009.

"Based on the good location and well-designed layout, *Park Central @ AMK* has sold out all its 4-bedroom and penthouse units. We are pleased with the sales so far, especially in this challenging global economic climate. Now that the bulk of the units has been sold, our next goal is to make sure we deliver a quality home, and on time, to our customers," said Mr David Liew, Managing Director of the Group's integrated facility management and property development business.

*Park Central @ AMK* received more than 2,300 applications, or four times the number of units available for sale, when submissions closed in August. Its showflats had also seen more than 23,000 visitors in the first two weeks.

*Park Central @ AMK* is the third *Design, Build and Sell Scheme* project in Singapore. It is designed with four 30-storey towers with a total of 578 four and five-room units, which include 20 single-storey penthouse units. Every unit will come with condominium-style fittings and finishes including built-in wardrobes, kitchen cabinets, air-conditioning system as well as many other 'move-in ready' furnishings.

The showflats are still open for public viewing from 10am to 6pm daily. There are still prime 5-room units, with favourable orientation and a good window view, available across all four towers for immediate walk-in selection.

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**About United Engineers Limited**

Established in 1912, the UE Group is a reputable corporation with key activities in Engineering, Construction and Integrated Facility Management. The Group's strong track record and end-to-end capabilities from Design, Build, and Manage have given it a competitive edge in today's business. One of the first listed companies in Singapore, the Group today has more than 5,000 employees and operations in about 12 countries across the Asia Pacific region.

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