

NEWS RELEASE



***Park Central @ AMK* received over 2,300 applications or 4 times the number of units available for sale**

SINGAPORE, 6 August 2008 – **United Engineers Limited** ('the Group') announced that *Park Central @ AMK*, its first public-housing development project, has received over 2,300 applications or four times the number of units available for sale, when submissions closed at midnight on Tuesday, 5 August 2008. All the applications submitted will be put through a ballot system and the selection process will commence in mid September.

On the public's response to *Park Central @ AMK*, Mr David Liew, Managing Director of the Group's property-development division, United Engineers Developments Pte Ltd, said, "We are pleased with the response to *Park Central @ AMK* as our showflats have seen over 23,000 visitors in the last two weeks."

Commenting on the number of applications achieved, Mr Liew said, "We believe that most of the applicants are eligible buyers who have a genuine purchasing interest." Visitors to the *Park Central @ AMK* site have been pre-qualified, prior to even entering the showflats, based on a simple questionnaire that determines that their eligibility for public-housing application.

"We have tried our best to minimise non-eligible applications that could distort application numbers and delay processing time. However, how the applications will eventually translate into real sales figures greatly depends on the market conditions at the point where the selection process begins," Mr Liew continued.

Park Central @ AMK offers four 30-storey towers with a total of 578 four (90 – 93 square metres) and five-room (112 – 120 square metres) units, including 20 single-storey penthouse units that will enjoy a panoramic view of the north-central region.

Every unit will come with condominium-style fittings and finishes including built-in wardrobes, kitchen cabinets, air-conditioning system as well as many other 'move-in ready' furnishing touches.

The average selling price ranges between \$490 to \$500 per square foot.

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About United Engineers Limited

Established in 1912, the Group is a reputable corporation with key activities in Engineering, Construction and Integrated Facility Management. The Group's strong track record and end-to-end capabilities from Design, Build, and Manage have given it a competitive edge in today's business. One of the first listed companies in Singapore, the Group today has more than 5,000 employees and operations in about 12 countries across the Asia Pacific region.

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