

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST *

* Asterisks denote mandatory information

Name of Announcer *	UNITED ENGINEERS LTD
Company Registration No.	191200018G
Announcement submitted on behalf of	UNITED ENGINEERS LTD ORD
Announcement is submitted with respect to *	UNITED ENGINEERS LTD ORD
Announcement is submitted by *	Jeslyn Heng
Designation *	Company Secretary
Date & Time of Broadcast	16-Nov-2009 17:05:05
Announcement No.	00048

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

>> PART I

- Date of notice to issuer *
- Name of Substantial Shareholder *
- Please tick one or more appropriate box(es): *
 - Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

- Date of change of [Select Option]
- Name of Registered Holder
- Circumstance(s) giving rise to the interest or change in interest
Please specify details
- Information relating to shares held in the name of the Registered Holder

No. of <u>[Select Option]</u> held before the change	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
No. of N.A. which are subject of this notice	<input type="text"/>
As a percentage of issued share capital	<input style="width: 50px;" type="text" value="%"/>
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	<input type="text"/>
No. of N.A. held after the change	<input type="text"/>
As a percentage of issued share	<input style="width: 50px;" type="text" value="%"/>

capital

>> PART III

- | | |
|--|--|
| 1. Date of change of <u>Interest</u> | 12-11-2009 |
| 2. The change in the percentage level | From 7.933 % To 6.685 % |
| 3. Circumstance(s) giving rise to the interest or change in interest | Sales in Open Market at Own Discretion |
| # Please specify details | |
| 4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions: | A series of transactions. |

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	19,747,179
As a percentage of issued share capital	0 %	7.933 %
No. of shares held after the change	0	17,004,179
As a percentage of issued share capital	0 %	6.685 %

Footnotes

Selected Holdings Pte Ltd is, pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the shares of United Engineers Limited ("UEL") held by Mellford Pte Ltd.

Based on UEL's total number of issued stock units of 248,928,130 (before the change) and 254,358,734 (after the change).

Attachments

Total size = **0**
(2048K size limit recommended)

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