



(Incorporated in Singapore)
(Company Registration No. 191200018G)

ANNOUNCEMENT – MATTERS RELATING TO SUBSIDIARIES – STRUCK OFF/LIQUIDATION OF DORMANT SUBSIDIARIES

The Board of Directors of United Engineers Limited (the “Company” or “UE”) wishes to announce that the following dormant subsidiaries in the group have been struck off/liquidated: -

| <u>Name of Subsidiary</u> | <u>Incorporated in</u> | <u>Struck off/ Liquidated</u> |
|--|-------------------------------|--|
| 1. UE Energy Solutions Pte Ltd (Indirect wholly-owned subsidiary of UE) | Singapore | Struck Off |
| 2. MPL International Limited (Indirect subsidiary of UE) | Myanmar | Liquidated (Member's Voluntary) |
| 3. MPL Communications Pte Ltd (Indirect subsidiary of UE) | Singapore | Struck Off |

The above transactions are not expected to have any material impact on the net tangible assets or earnings per share of the Group for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in this transaction, save through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn
Company Secretary

19 August 2009