



(Company Registration No. 191200018G)
(Incorporated in Singapore)

**ANNOUNCEMENT – ACQUISITION OF REMAINING 25% STAKE IN SUBSIDIARY,
MPL PTE LTD**

The Company wishes to announce that its wholly-owned subsidiary, McAlister and Company Limited (“McA”) has acquired the remaining 25% stake in MPL Pte Ltd (“MPL”) from its joint venture partner, Mr Chan Kung Yee Michael at a nominal sum of \$1.00 (the “Purchase”). Pursuant to the Purchase, MPL is now a wholly-owned subsidiary of McA.

MPL has been established for the purpose of providing turnkey engineering and integrated solutions for the broadcast and telecommunication industries.

The Purchase is not expected to have any significant impact on the net tangible assets or earnings of the Company for the current year.

None of the Directors of the Company have any interest, direct or indirect, in the Purchase save through their respective shareholdings in the Company.

BY ORDER OF THE BOARD

Heng Fook Pyng, Jeslyn
Company Secretary

2 June 2010